

Nevada

Tax Advantages

No state income tax?

To many, this has been a great reason to make Nevada home.

The requirements are simple, and the benefits can be quite impressive. The main qualifier for this tax benefit is to make Nevada your central place of residence. This does NOT mean you cannot do business or even have residences in other states, it means that Nevada is the state in which you have your closest ties.

If you are residing in Nevada and become a Nevada resident, you generally will escape state income taxes, except for income that arises from sources within another state. Even if you are required to "source" part of your income from a state that has an income tax, you may still enjoy a significant decrease from your overall tax burden.

Additional Tax Information

Property Taxes Paid Quarterly	Sales Tax Rate	
1st quarter: 3rd Monday of August	Carson City	7.60
2nd quarter: 1st Monday of October	Douglas County	7.10
3rd quarter: 1st Monday of January	Washoe County	8.265
4th quarter: 1st Monday of March	Lyon County	7.10

Below are a few reasons why you should consider Nevada for your home and business:

- No personal income tax
- No corporate income tax
- No gross receipts tax
- No franchise tax
- No inventory tax
- No tax on issuance of corporate shares
- No requirements of shareholders and directors to live in Nevada
- No tax on sale or transfer of shares
- Simple annual requirements
- Protection for Directors and Officers
- No initial or minimum capital requirements
- Anonymity of owners – total privacy
- Low property taxes
- Business friendly environment



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